

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 356 - HB 805**

February 5, 2013

**SUMMARY OF BILL:** Repeals authority for Tennessee to participate in the Surplus Lines Insurance Multi-State Compliance Compact (SLIMPACT) by deleting Title 56, Chapter 14, Part 2. Deletes the sunset provision relative to SLIMPACT.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- According to the Department of Commerce and Insurance (DCI), this bill will have no impact on the Department as SLIMPACT is not operational for the purpose of sharing premium tax revenue among member states.
- According to DCI, the Department will continue to collect premium tax revenue on surplus lines insurance policies.
- Based on information provided by DCI, any change to state revenue or expenditures is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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